

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2392 - HB 2438

February 22, 2018

SUMMARY OF BILL: Authorizes the Board of Trustees of the College Savings Trust Fund program to seek rulings from the United States Department of Treasury and Internal Revenue Service about the program.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the Department of Treasury (Department), in the event the Board of Trustees of the College Savings Trust Fund seeks such rulings, the Department would utilize existing resources to effectuate the provisions of the proposed legislation. Therefore, any fiscal impact to the Department or its operations is estimated to be not significant.
- Any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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